

INSURANCE COMPANIES



ADDITIONAL INFORMATION TO BE SUBMITTED AND ATTACHED TO IT14

DETAILED INCOME STATEMENT IN THE FOLLOWING FORMAT:

	Current Year	Previous Year		Current Year	Previous Year
GROSS WRITTEN PREMIUMS			COMMISSION		
Reinsurance:			Paid i.r.o. direct premiums		
Proportional			Deferred acquisition cost b/fwd		
Local			Deferred acquisition cost c/fwd		
Offshore			Recovered from reinsurers		
Non-proportional					
Local			UNDERWRITING RESULT		
Offshore			Operating expenses (per Page(s) 2-4)		
Net written premiums					
UNEARNED PREMIUMS			INVESTMENT INCOME		
Previous period b/fwd comprising:			Dividends		
Gross			Local		
Deduct - Reinsurers' portion			Foreign		
Current period:			Interest (Incl. S24J)		
Gross			Local		
Deduct - Reinsurers' portion			Foreign		
Net unearned premiums c/fwd			Profit / Loss on disposals		
Net earned premiums					
CLAIMS INCURRED			OPERATING RESULTS		
Outstanding claims b/fwd (Incl IBNR):			(before IFRS & other adjustments)		
Gross paid			IFRS Adjustments:		
Reinsurers portion recoverable			Details (to be attached)		
Deduct: Outstanding claims c/fwd (Inc IBNR):			Other Adjustments:		
Gross paid			Details (to be attached)		
Reinsurers portion recoverable			PROFIT / LOSS PER AFS BEFORE TAXATION		

INSURANCE COMPANIES (continued)



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TECHNICAL RESERVES

	Current Year	Previous Year		Current Year	Previous Year
UNEARNED PREMIUM RESERVE	<input type="text"/>	<input type="text"/>	OUTSTANDING CLAIMS	<input type="text"/>	<input type="text"/>
Basis of determination: (indicate basis applied)			B/fwd from previous year (net of R/I)	<input type="text"/>	<input type="text"/>
Type			C/fwd - current year (net of R/I)	<input type="text"/>	<input type="text"/>
24ths	<input type="text"/>	<input type="text"/>	Incurred but not intimated (IBNR)	<input type="text"/>	<input type="text"/>
365ths	<input type="text"/>	<input type="text"/>	B/fwd from previous year (net of R/I)	<input type="text"/>	<input type="text"/>
FSB model	<input type="text"/>	<input type="text"/>	C/fwd - current year (net of R/I)	<input type="text"/>	<input type="text"/>
FSB approved own model	<input type="text"/>	<input type="text"/>	Income statement disclosure (yr on yr movement)	<input type="text"/>	<input type="text"/>
Amount Determined	<input type="text"/>	<input type="text"/>	Balance sheet disclosure	<input type="text"/>	<input type="text"/>
On gross written premium income	<input type="text"/>	<input type="text"/>	Cell captive underwriting (Art. Business): (Per individual Cell-owner)		
On reinsurance	<input type="text"/>	<input type="text"/>	Net earned premiums two years previously	<input type="text"/>	<input type="text"/>
Balance sheet disclosure	<input type="text"/>	<input type="text"/>	Claims settled	<input type="text"/>	<input type="text"/>
Brought f/wd from previous year	<input type="text"/>	<input type="text"/>	Run-off savings in excess of 10%	<input type="text"/>	<input type="text"/>
Income statement disclosure	<input type="text"/>	<input type="text"/>	Net earned premiums one year previously	<input type="text"/>	<input type="text"/>
Amount applied for IT14 purposes (ie: Excl URR)*	<input type="text"/>	<input type="text"/>	Claims settled	<input type="text"/>	<input type="text"/>
			Run-off savings in excess of 10%	<input type="text"/>	<input type="text"/>
* Give reasons for any other differences on attached separate schedule					
Commission (Incl. deferred acquisition costs)					
Deferred acquisition costs b/fwd	<input type="text"/>	<input type="text"/>			
Deferred acquisition costs c/fwd	<input type="text"/>	<input type="text"/>			
Balance sheet disclosure	<input type="text"/>	<input type="text"/>			
Commission paid	<input type="text"/>	<input type="text"/>			
Income statement disclosure	<input type="text"/>	<input type="text"/>			
Amount applied for IT14 purposes	<input type="text"/>	<input type="text"/>			

INSURANCE COMPANIES (continued)



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CLAIMS RUN-OFFS *₁

	Current Year	Previous Year		Current Year	Previous Year
CLAIMS			IBNR		
Outstanding claims Provisions *₁: (Five year statistics net of R/I)* ₂			Incurred but not reported (IBNR)*₁: (Five year statistics net of R/I)* ₂		
Outstanding claims - provision five years previously			IBNR - provision five years previously		
Claims since settled to date			Claims since settled to date		
Over/under provided %			Over/under provided %		
Outstanding claims -provision four years previously			IBNR -provision four years previously		
Claims since settled to date			Claims since settled to date		
Over/under provided %			Over/under provided %		
Outstanding claims - provision three years previously			IBNR - provision three years previously		
Claims since settled to date			Claims since settled to date		
Over/under provided %			Over/under provided %		
Outstanding claims - provision two years previously			IBNR - provision two years previously		
Claims settled to date			Claims settled to date		
Over/under provided %			Over/under provided %		
Outstanding claims - provision one year previously			IBNR - provision one year previously		
Claims since settled to date			Claims since settled to date		
Over/under provided %			Over/under provided %		

*₁ Details required for underwriting areas eg. Property, Motor, Accident etc.

*₂ Provided explanations for any run-off that is less than an 85% of original provision/reserve.

ADDITIONAL INFORMATION

FSB ANNUAL REPORT - Copy of Report to be submitted.

ANNUAL FINANCIAL STATEMENTS - Copy of Report to be submitted.

CELL CAPTIVES

Submit bases upon which technical reserves are generally applied, underwriting performance amounts are determined and whether or not actually paid.

Submit bases of the application of technical reserves to cells and the amounts reserved at the company's financial year end including provision for any insured's performance bonuses.